



PREPAYMENT PENALTY DISCLOSURE

If you, the borrower(s), pay off or refinance your mortgage loan before the date for repayment stated in the loan agreement, you will not be charged a prepayment penalty

If you, the borrower(s), pay off or refinance your mortgage loan before the date for repayment stated in the loan agreement, you may be charged a prepayment penalty.

A prepayment penalty charge may be significant. Prior to signing any documents, make sure you fully understand the prepayment penalty charge provisions outlined in your loan agreement.

Your initials next to the checked box and your signature below acknowledges that you have been advised regarding the condition of a prepayment penalty charge in your specific loan program.

Borrower _____ Date _____

Borrower _____ Date _____