



Pre-qualification Worksheet

Date _____ Agent _____ Loan Officer _____ Source _____

YOUR INFORMATION

VA? Active/Reserve _____ Branch _____ Years Served _____ FHA/Conv./Contract/DOT _____

Name(s) _____ Home Phone _____ Email _____

Address _____ Work Phone (borrower) _____ Work Phone (co-borrower) _____

City, State ZIP _____ Cell Phone (borrower) _____ Cell Phone (co-borrower) _____

Borrower SS # _____ Borrower DOB _____ Co-borrower SS # _____ Co-borrower DOB _____

Marital Status _____ # of Children _____ Children names _____ Children ages _____

INCOME

Borrower employer _____ Length _____ Previous employer _____ Length _____

Co-borrower employer _____ Length _____ Previous employer _____ Length _____

Borrower salary/hourly rate _____ Hours per week _____ \$ _____ = Total pay _____ \$ _____ OT or other pay _____

Co-borrower salary/hourly rate _____ Hours per week _____ \$ _____ = Total pay _____ \$ _____ OT or other pay _____

State source of other income _____ \$ _____ **Total all income** _____

DEBT

Child support _____ \$ _____ \$ _____ Use back of page for additional debt

Account name _____ Minimum payment _____ Balance due _____

Child care _____ \$ _____ \$ _____

Account name _____ Minimum payment _____ Balance due _____

Account name _____ \$ _____ \$ _____

Account name _____ Minimum payment _____ Balance due _____

Account name _____ \$ _____ \$ _____

Account name _____ Minimum payment _____ Balance due _____

Account name _____ \$ _____ \$ _____

Account name _____ Minimum payment _____ Balance due _____ **Total debt** _____

CASH RESERVES

\$ _____ \$ _____ \$ _____ \$ _____

Checking/Savings _____ 401K/VIP/Retirement _____ Investment/Stocks _____ Gift Funds _____

CREDIT

Yes / No / Chapter #: _____ Yes / No Yes / No Yes / No Yes / No Yes / No

Bankruptcy _____ Foreclosure/Repossession _____ Late pmts., Collections _____ Tax Liens/DSHS Support _____

LOAN QUALIFICATIONS

| | <u>Scenario 1</u> | | <u>Scenario 2</u> | | <u>Scenario 3</u> | |
|----------------------------|-------------------|----------|-------------------|----------|-------------------|----------|
| Back Ratio | ____% | \$ _____ | ____% | \$ _____ | ____% | \$ _____ |
| Front Ratio | ____% | \$ _____ | ____% | \$ _____ | ____% | \$ _____ |
| Proposed % Rate | _____ % | | _____ % | | _____ % | |
| Principal & Interest | \$ _____ | | \$ _____ | | \$ _____ | |
| Loan Amount | \$ _____ | | \$ _____ | | \$ _____ | |
| Less Funding Fee | \$ _____ | | \$ _____ | | \$ _____ | |
| Maximum Sales Price | \$ _____ | | \$ _____ | | \$ _____ | |
| Property Taxes | \$ _____ | | \$ _____ | | \$ _____ | |
| Hazard Insurance | \$ _____ | | \$ _____ | | \$ _____ | |
| Mortgage Insurance | \$ _____ | | \$ _____ | | \$ _____ | |
| PITI | \$ _____ | | \$ _____ | | \$ _____ | |
| Yes / No | Yes / No | | Yes / No | | Yes / No | |
| Certificate of Eligibility | DD-214 | | Show | | Wait | |

Road to Home Ownership: _____ **Residual Income**

Family _____

Maint/Util _____

Fed With _____

SSI _____

TOTAL _____